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High Fashion International Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 608)

INSIDE INFORMATION

This announcement is made by High Fashion International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 25 April 2018 and 3 May 2018 in relation to the Judgment made by the Shaoxing Intermediate People’s Court concerning the Customs Proceedings and the appeal of High Fashion China to the Higher People’s Court of Zhejiang Province (the “**Announcements**”) respectively. Unless otherwise stated herein or the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

On 24 February 2023, High Fashion China received a judgment from the Shaoxing Intermediate People’s Court that, following the Higher People’s Court of Zhejiang Province issuing the judgment on 14 February 2023 to return the Customs Proceedings to the Shaoxing Intermediate People’s Court for retrial due to unclear fact and insufficient evidence, the People’s Procuratorate of the Shaoxing City of Zhejiang Province has withdrawn the charges against High Fashion China and the Shaoxing Intermediate People’s Court granted its approval for such withdrawal.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
High Fashion International Limited
Lam Gee Yu, Will
Executive Director & Managing Director

Hong Kong, 24 February 2023

As at the date of this announcement, the Board of the Company comprises of (1) executive directors: Mr. Lam Foo Wah, Mr. Lam Gee Yu, Will and Mr. Lam Din Yu, Well; (2) non-executive director: Mr. Hung Ka Hai, Clement; and (3) independent non-executive directors: Professor Yeung Kwok Wing, Mr. Leung Hok Lim, Mr. Chung Kwok Pan and Mr. Tong Hee Keung, Samuel.